

A vibrant stained glass window with a grid pattern of black leaded glass. The colors are a mix of red, orange, yellow, purple, blue, and white, creating a colorful mosaic effect. The window is set against a dark blue background.

# TREASURER'S REPORT

DECEMBER 31, 2024



## THANK YOU

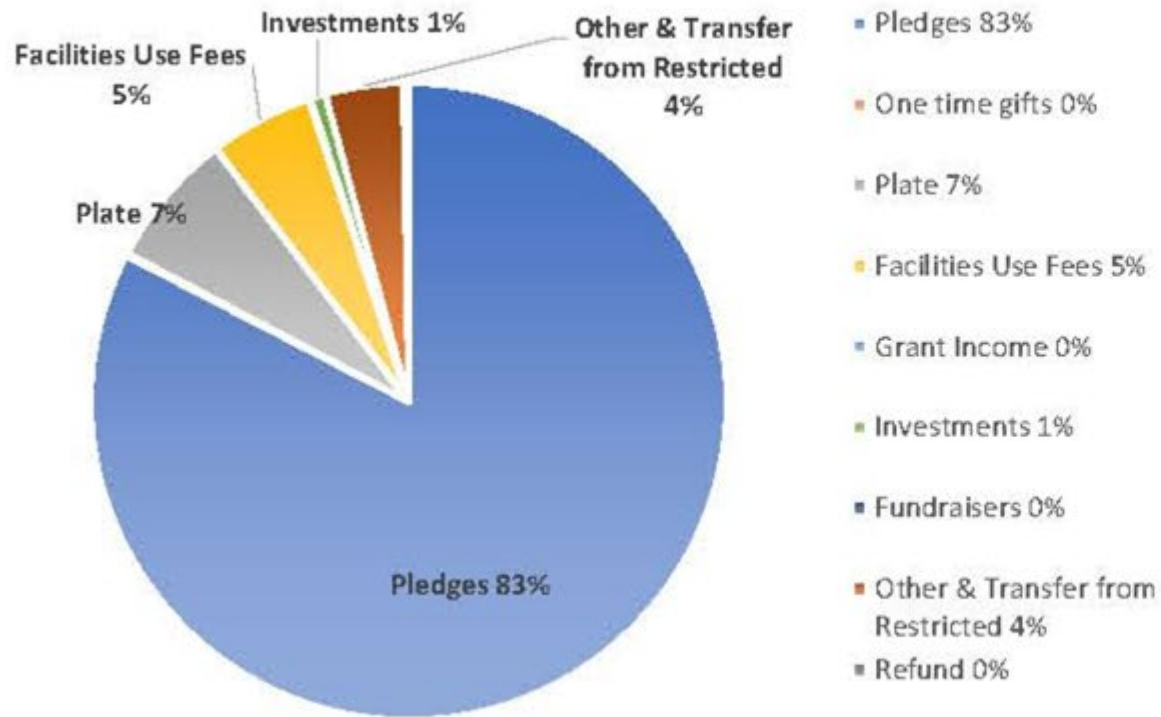
- Finance Team: Gabe Avila, Janet Lane, Stephen Lawrence CPA
- Budget and Finance: Neil Willits, Pamela Dolan, Tom Young, Steve Reynolds, Gabe Avila
- Investments: Maria Acuna-Feldman, Stan Forbes, Molly Hillis, Neil Willits

# 2024 FINANCIAL RESULTS: DEFICIT OF \$1,541

- 2024 BUDGETED DEFICIT \$73K  
(\$50K FOR CEILING RESTORATION)
- REDUCED EXPENDITURES
- INCREASED GIVING TO  
PLEDGE/PLATE
- CHANGE IN ACCOUNTING FOR  
MAJOR CAPITAL PROJECTS

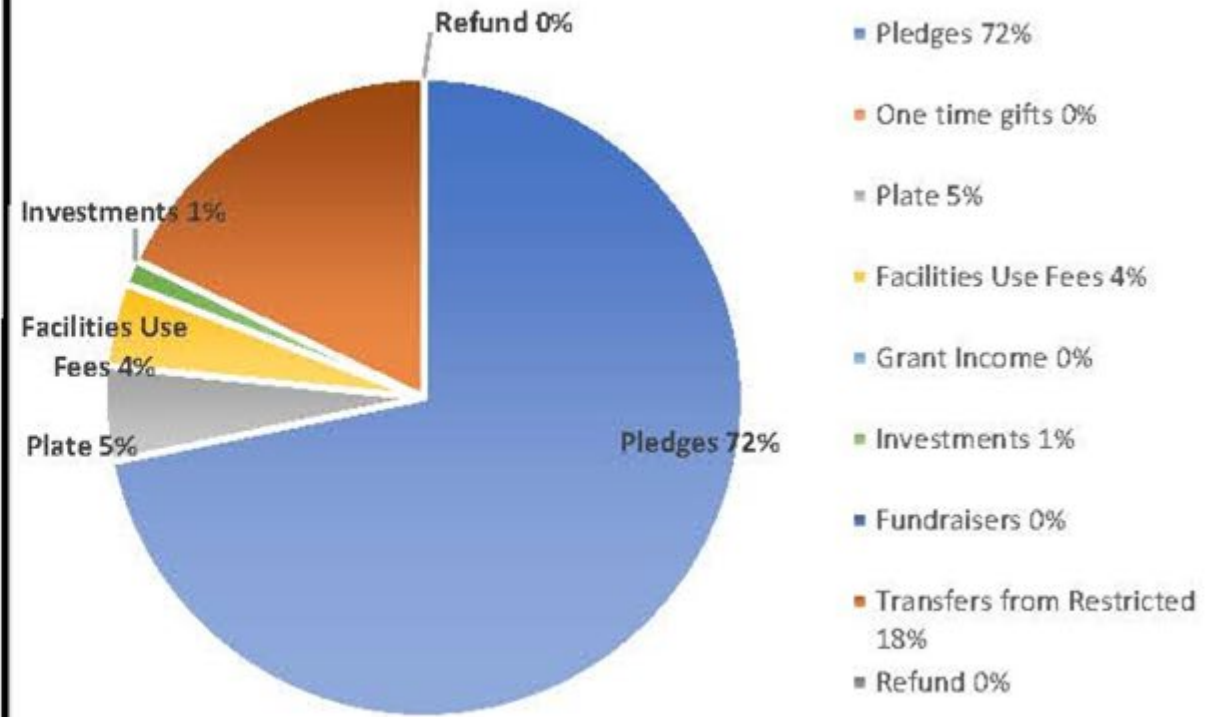
# 2024 REVENUE: ACTUAL VS BUDGET

## 2024 Actual YTD

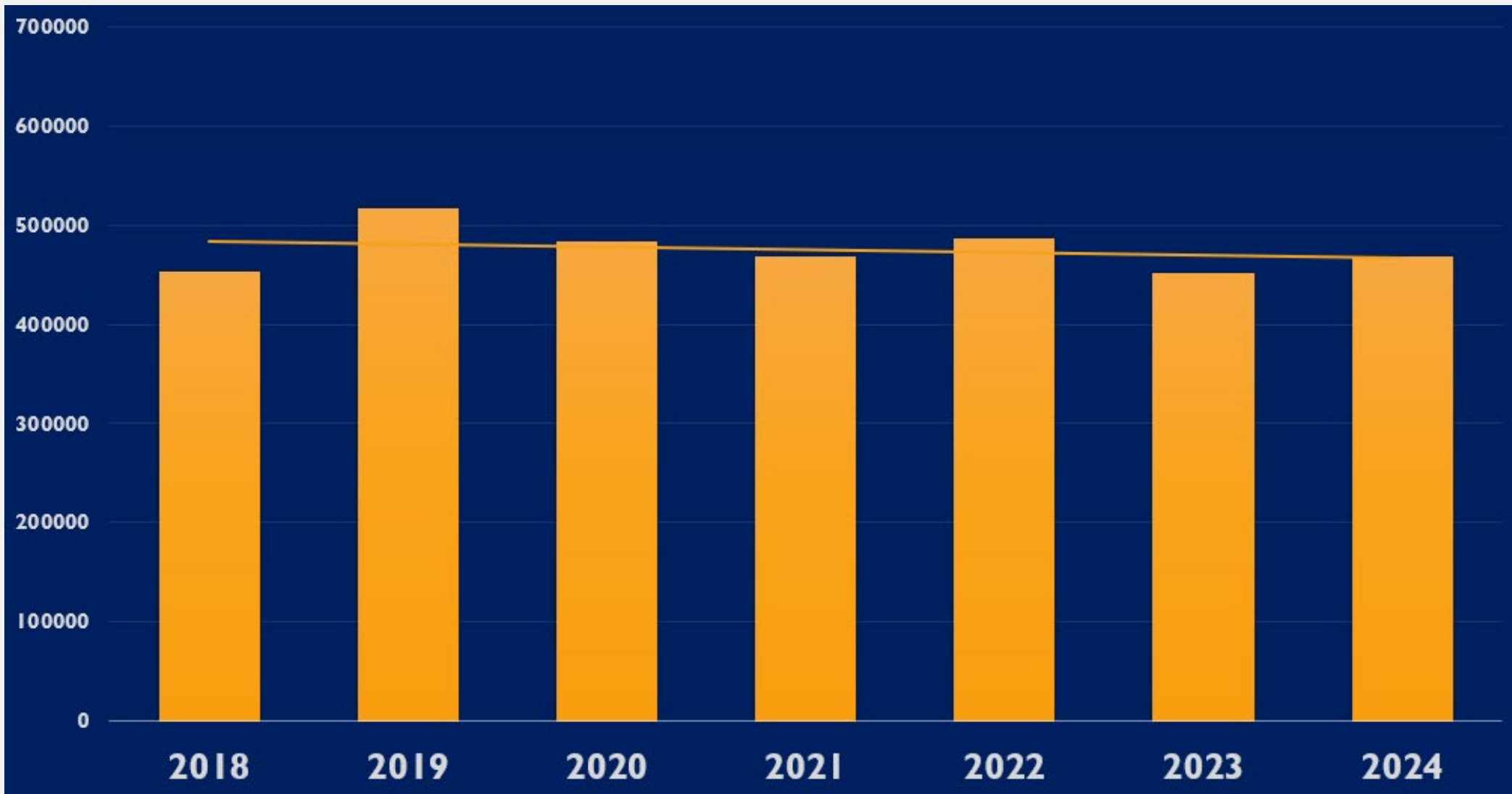


*Due to rounding, income under 1% is not notated*

## 2024 Budget

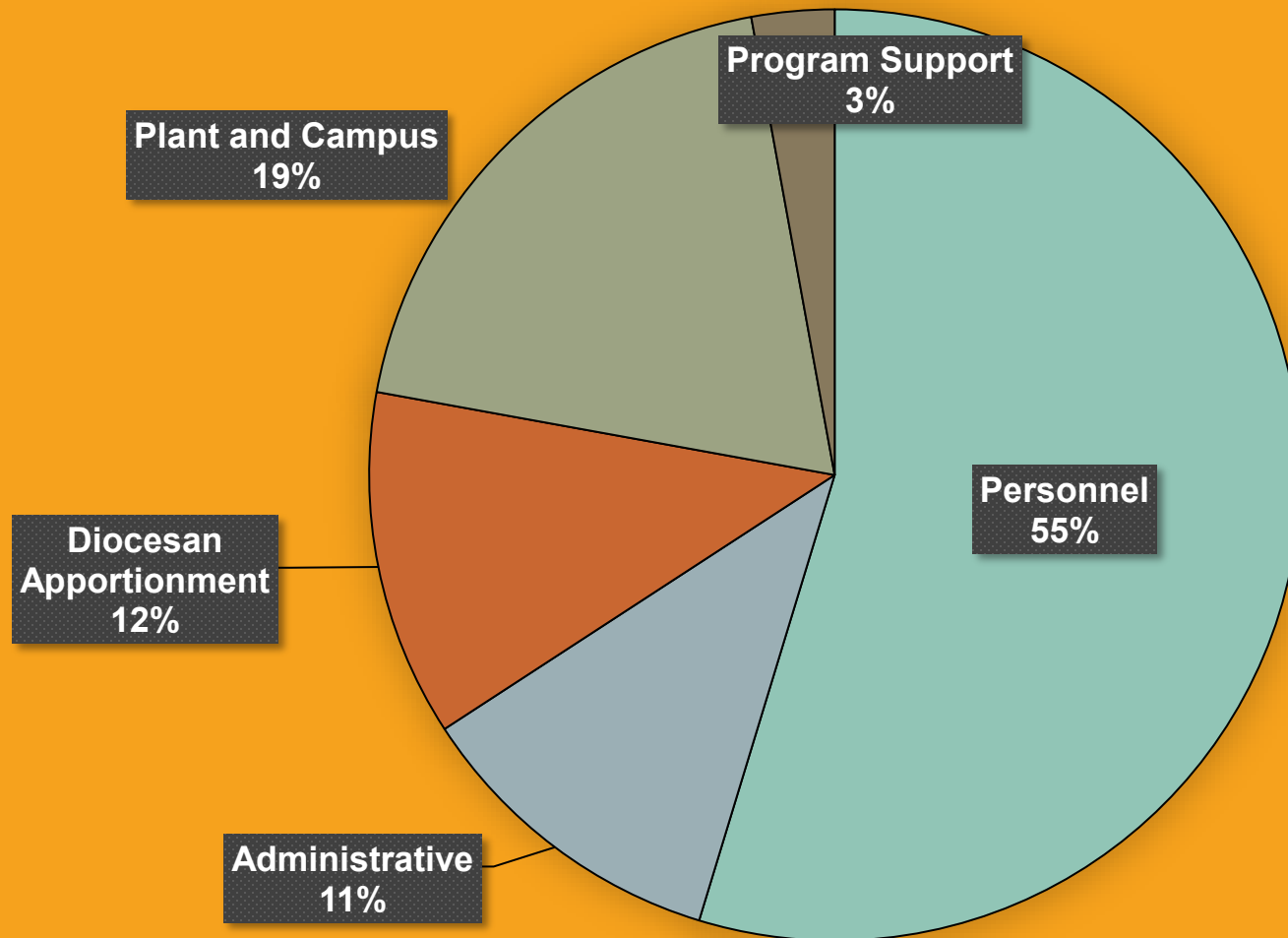


# PLEDGE INCOME



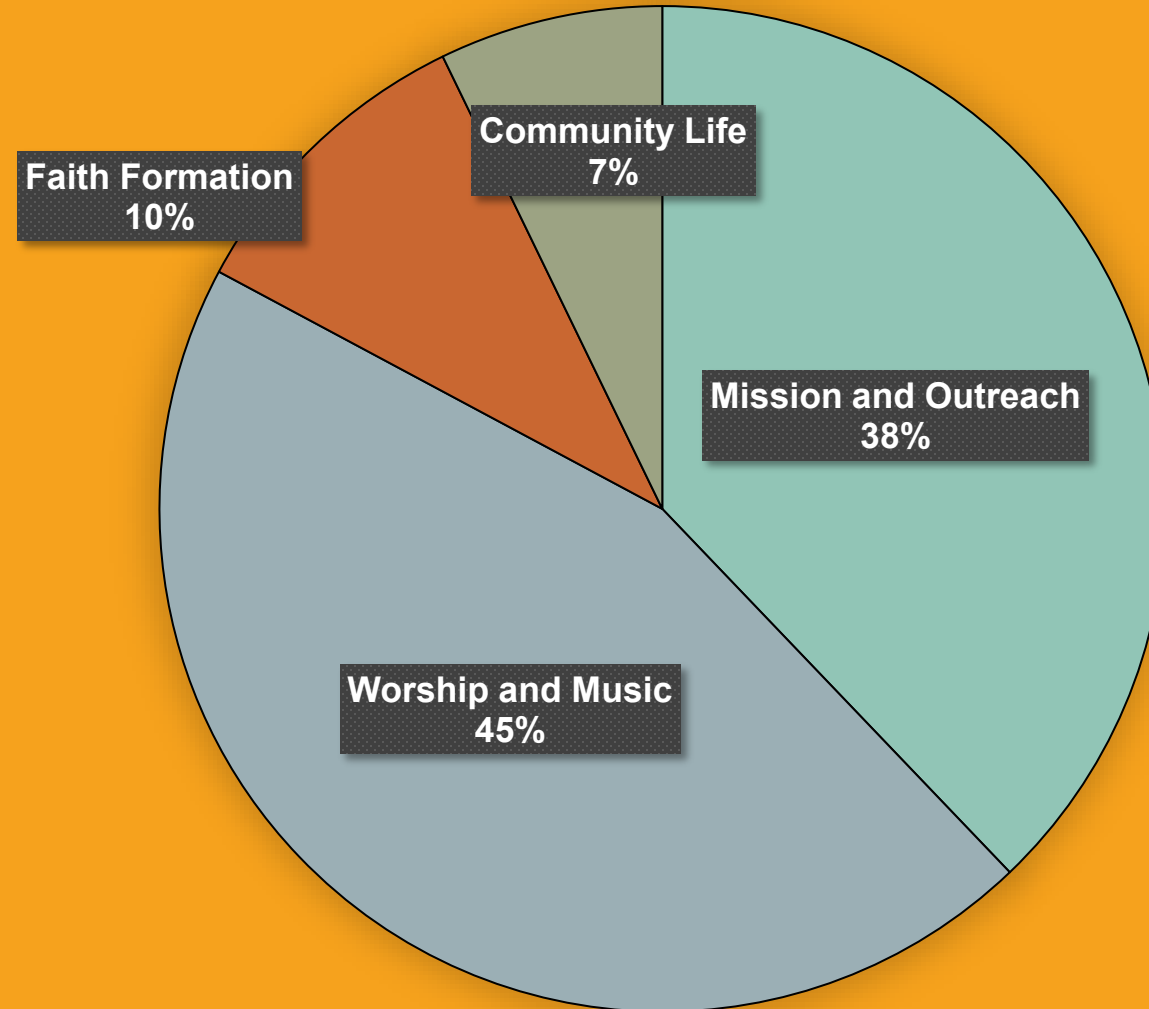
# EXPENSES

(major categories, operating budget)



# EXPENSES

(major categories, narrative budget)



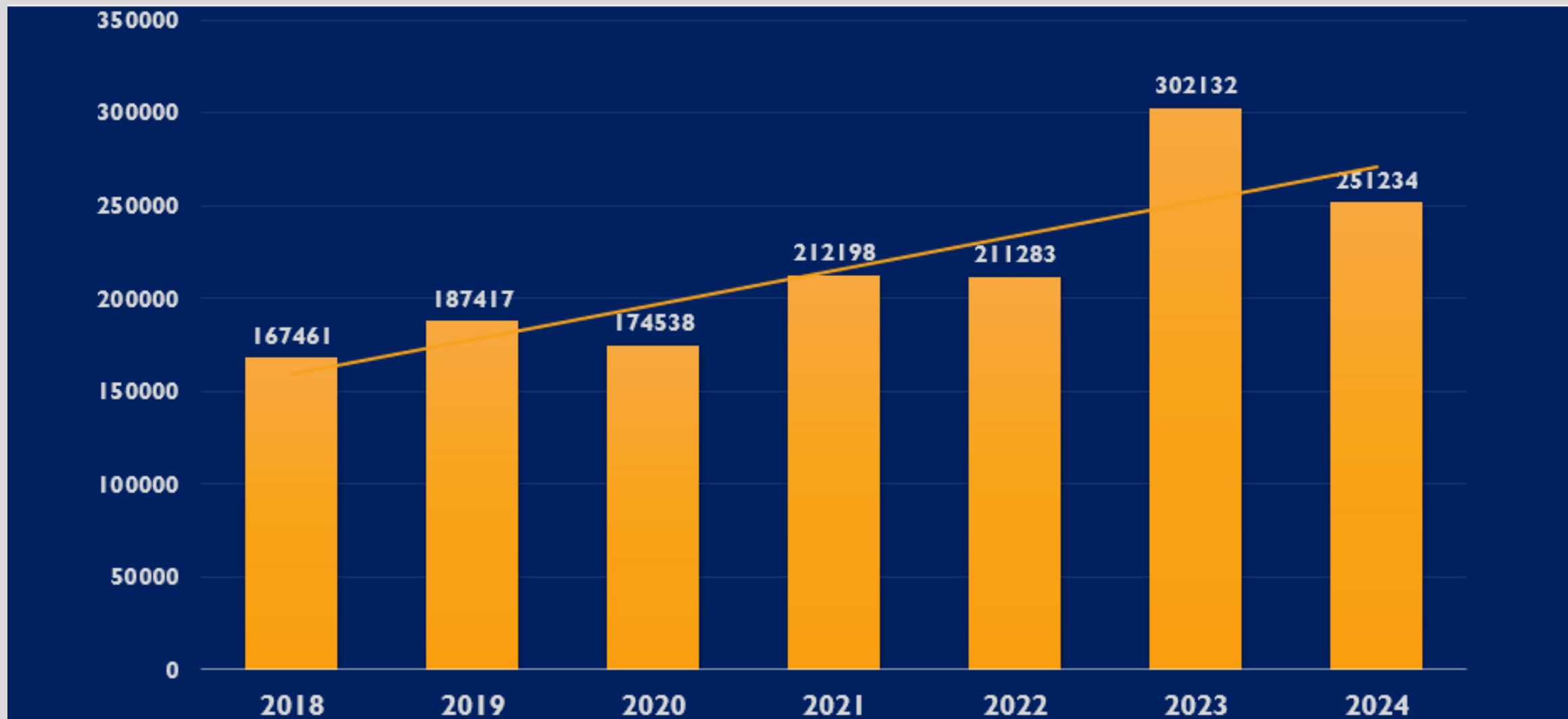
# 2024 MISSIONAL/OUTREACH GIVING

Belfry Fund Disbursement	\$ 972
Thanksgiving Project	\$7,010
Special Plates	\$10,049
Frost Disbursements	\$18,580
Families Together Disbursements	\$9,105
Facilities, Maintenance (portion)	\$23,224
Special Projects, Fundraiser	\$2,909
Clergy Discretionary Funds	\$1,600
Theological Education	\$1,575

**TOTAL: \$75,024**



# OPERATING ACCOUNT (FIRST NORTHERN BANK)



## FUND BALANCES - DECEMBER 31, 2024

First Northern Bank	Total: \$251,234
(combination of unrestricted, designated, restricted)	
Donor restricted funds	
Frost (DIO) \$286,724	
Homann (DIO) \$69,773	
	Total: \$356,497
Vestry designated funds	
Belfry (DIO) \$68,172	
General Endowment (DIO) \$278,824	
Capital Long Term Reserves (DIO) \$46,443	
Columbarium Reserve (DIO) \$45,331	
Operating Reserve (Soesbe) \$292,894	
Capital Medium Term Reserve (Soesbe) \$30,654	
	Total: \$762,319

DIO = diocese

Soesbe = Soesbe Financial

# FINANCIAL STATEMENTS

- STATEMENT OF ACTIVITIES
  - operations for the current fiscal year (combines internal and external ministries)
- STATEMENT OF FINANCIAL POSITION
  - assets and liabilities over time
  - 402 Capital Projects
- PLEDGE AND ACTIVITY REPORT
  - separates operations and missional

# STAINED-GLASS RESTORATION

TOTAL: \$187,106 (not including roof vents)

- 2023: \$27,933 (pledge and plate)
- 2024: \$111,859 (includes parish hall expenses)
  - pledge and plate \$38,493
  - capital reserves \$38,296 (now line 402)
  - gifts \$60,600
- 2025: \$43,567 (est.)

QUESTIONS ON 2024 FINANCIALS?



# 2025 APPROVED BUDGET

# 2025 BUDGET

- SLIGHT INCREASES IN PLEDGE AMOUNTS, FACILITIES REVENUE
- INCLUDES THE CUSTOMARY \$33K FOR CAPITAL RESERVE/EXPENSES
- SMALL INCREASE IN HOURS FOR ADMIN. ASSISTANT
- 4.8% COLA (cost of living, recommended by Diocese)
- INCREASED COSTS OF INSURANCE, UTILITIES
- INCREASED MUSIC BUDGET (GIFT-FUNDED)

PROJECTED BUDGET **\$620,991** (SHORTFALL ~\$33K)

QUESTIONS ON 2025 BUDGET?





THANK YOU!